



Puerto Rico, 6 February 2026

Subject: Information regarding the letters sent and confirmation of the legitimacy of the Board of the Puerto Plata Owners' Community

Dear property owners,

We hereby wish to inform you about two letters that have been formally sent **on behalf of the Board of the Owners' Community PUERTO PLATA**, located at Avenida de la Cornisa No. 7, 35130 Mogán, **appointed at the Extraordinary General Meeting held on 12 January 2026.**

These letters were addressed, on the one hand, to **Mr. _____** (former secretary of the community) and **Mr. _____** (former vice president/acting president of the community), and on the other hand, to the company **SERVATUR, S.A.**

1. The Board elected at the Extraordinary General Meeting on 12 January 2026 is LEGAL AND LEGITIMATE.

At the **Extraordinary General Meeting held on 12 January 2026**, convened in accordance with **Article 16.1 of the Spanish Horizontal Property Act (Ley de Propiedad Horizontal, LPH)**, the current members of the governing body were elected. The meeting was legally convened at the request of at least one quarter of the owners, or of a group representing at least 25% of the ownership shares.

It is important to emphasize that the meeting held on **13 January 2026** — one day after the duly convened Extraordinary Meeting — **has no validity**, since it was not convened in accordance with the legal requirements established by the LPH and does not correspond to the decisions adopted at the legally valid meeting of 12 January.

Therefore, any decisions or actions arising from the meeting of 13 January **shall have no legal effect** for the community.

At the valid meeting of 12 January, the following **unanimous resolutions** were adopted:

- The **immediate dismissal** of Mr. _____ from his position as secretary.
- The **immediate dismissal** of Mr. _____ from his position as vice president/acting president.
- The withdrawal of all powers exercised by Mr. _____ as administrator, including the prohibition of requesting loans, commissioning works, or entering into long-term contracts.

Therefore, the current Board in office is the **only body lawfully authorised** to represent the community.



2. Content of the letters sent

As the dismissed individuals have continued to act or attempted to act on behalf of the community, they have been formally required to:

- **Immediately hand over** the Minutes Book, accounting documents, and all other relevant community documentation.
- **Cease entirely** any involvement in community affairs unless authorised by the legitimate Board.

Furthermore, **SERVATUR, S.A.** has been informed that the Board is aware of the alleged plans to take over the hotel operation of the complex as of **1 March 2026 without the required authorisation.**

3. Important information for all property owners

The current Board acts in compliance with its legal responsibility and moral duty towards all owners who continue to show their support. It acts strictly in defence of the general interests, the good coexistence, and the positive image of the PUERTO PLATA Apartment Complex, ensuring proper management and representation of the community.

Any contract, commitment, or action performed by the former representatives **after** the resolutions adopted at the Extraordinary Meeting of 12 January **is not valid** on behalf of the community.

As owners of the PUERTO PLATA complex and members of the Owners' Community, we would also like to inform you that we intend to continue fulfilling our obligation to pay the corresponding community fees — based on the annual budget approved at the Ordinary General Meeting held on 25 March 2025 — thereby ensuring the normal functioning, maintenance, and operation of our Community.

In the coming days, we will provide you with further information about us as members of the Board, our objectives, and the next steps we will take — always in defence of the general interests and to maintain harmonious coexistence and the positive appearance of the PUERTO PLATA Apartment Complex.

If you have any questions, please do not hesitate to contact us.

Sincerely,

The Board of the Puerto Plata Owners' Community